

that upon such dissolution or winding up of the affairs of the Association, whether voluntary or involuntary the assets of the Association, after all debts have been satisfied, then remaining in the hands of the Board of Directors shall be distributed, transferred, conveyed, delivered, and paid over, in such amounts as the Board of Directors shall determine, exclusively to charitable, scientific, literary, or educational organization which would then qualify under the provisions of Section 501 (c)(3) of the Internal Revenue Code and its regulations as they now exist or as they may hereafter be amended. Any such assets not so disposed of shall be disposed of by the Circuit Court of the City of Alexandria, exclusively for such purposes or to such organization or organizations as said Court shall determine, which are organized and operated exclusively for charitable, educational, or scientific purposes.

ARTICLE XII.

INVESTMENTS

The Association shall have the right to retain all or any part of any securities or property acquired by it in whatever manner, and to invest and reinvest any funds held by it, according to the judgment of the Board of Directors, without being restricted to the class of investments which a Director is or may hereafter be permitted by law to make any similar restriction; provided, however, that no action shall be taken by or on behalf of the Association if such action is a prohibited transaction or would result in the loss of the tax exemption under Section 501 (c)(3) of the Internal Revenue Code and its regulations as they now exist or as they may hereafter be amended.

ARTICLE XIII.

EXPRESSIONS OF VIEWS, OPINIONS AND BELIEFS

1. The President or the President's designee shall express the policy of the Association as determined by the Board of Directors. No other member or employee of this Association may represent the Association or Committee before any legislative body, court or governmental agency unless specifically authorized by the Board.

2. Any member who, when making a public utterance permits himself or herself to be identified as having an official connection with the Association or one of its Committees shall, if the policy of the Association on the subject matter of the utterance has been determined by the Board of Directors, fairly state that policy; and, if he or she expresses views at variance with it, clearly identify the variance as his or her personal views only. If there has not been or if such member has no knowledge of any such policy

determination, the member shall nevertheless identify his or her utterances as his or her personal view.

ARTICLE XIV.

AMENDMENTS

These bylaws may be amended at any regular meeting or special meeting called for that purpose by a two-thirds (2/3) vote of the members present and voting, provided that in either case written notice of the proposed amendments has been mailed to all members entitled to vote at least seven (7) days prior to such meeting.

ARTICLES XV.

EXEMPT ACTIVITIES

Notwithstanding any other provision of these bylaws, no member, director, officer, employee, or representative of this Association shall take any action or carry on any activity by or on behalf of the Association not permitted to be taken or carried on by an organization exempt under Section 501 (c)(3) of the Internal Revenue Code and regulations as they now exist or as they may hereafter be amended.